

## Danske Commodities elects two new Board members

**AARHUS, Denmark, 21.01.2016. Danske Commodities is expanding their Board of Directors with two very experienced profiles bringing additional European market expertise and strong risk management competences to the Board of Directors.**

**Volker Beckers** and **Anne Broeng** join the Board of Directors both bringing highly relevant skills and experience in particular to strengthen the UK market insight and risk management competences of the Board of Directors in Danske Commodities.

**Volker Beckers** has a strong background in energy markets across the value chain, both in the private and public sector; most recently as Group CEO for RWE Npower and now in a number of non-Executive directorships bringing thorough knowledge of the UK energy markets as well as a strong appreciation of the European dimension.

**Anne Broeng** is a member of several Boards of Directors and comes from a position as Group Executive Vice President and CFO at the PFA Group bringing both strong commercial and financial risk management experience to the Board of Directors.

The UK is a strategic focus area for Danske Commodities and last week Danske Commodities announced an important milestone by signing their first 15-year Power Purchase Agreement (PPA) with Beatrice Offshore Wind farm Limited (BOWL). The contract is an important step into the UK renewables market where Danske Commodities brings expertise from a successful position in Continental Europe. Danske Commodities will bring new solutions for structuring PPAs to the market helping customers by balancing their renewables production, managing their risks and lowering their costs. “We believe the growing share of renewable energy will create new opportunities and new types of risks for participants in the UK market – and our two new strong profiles bring valuable Board experience to strengthen our position further in current – and in new markets”, says Peter Ravn, Chairman of the Board.

“By adding Volker Beckers and Anne Broeng to the Board of Directors and growing the Board from four to six members, we have ensured that we have all of the most important skills and relevant experience represented in the Board. With the opportunities we see in the energy markets, we are convinced that the timing is right for Danske Commodities”, he concludes.

Commenting on the election, Anne Broeng says: “In my career, I have built up and been responsible for risk management organisations in large financial institutions, which has given me a lot of experience with modelling risk & compliance in regulated environments. I am very impressed with the way Danske Commodities has been built and the results created – and I look forward to working with a highly skilled Board of Directors, working closely with the business and heading up the risk committee.”

Volker Beckers expresses the following about his engagement with Danske Commodities: “I very much look forward to working with Danske Commodities – as a business and as part of a dynamic and inspiring board of directors – while I see strong opportunity for Danske Commodities to strengthen their position in the UK supporting renewables with flexible and competitive solutions building on their strong and successful expertise from the Scandinavian and German market. Through my experience with European markets, I am confident that we will further develop the company, focusing on innovation and transformation of the energy sector in general.”

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**About Danske Commodities**

Danske Commodities is a leading, independent energy service company founded in 2004 and based in Aarhus, Denmark. Danske Commodities combine trading expertise, intelligent data and unparalleled Europe-wide market access, and we provide customers with energy trading-related services such as asset management, consumption management, balancing- and risk management – often via customer-tailored products.