

## Danske Commodities signs 15-year PPA with Beatrice Offshore Windfarm

**AARHUS, Denmark, 12.01.2016. Danske Commodities, an independent Danish energy service company, announced today that it had signed a 15-year Power Purchase Agreement (PPA) with Beatrice Offshore Windfarm Limited (BOWL).**

Under the agreement, Danske Commodities will handle all forecasting and trading for 294 MW, equivalent to 50% of the park's production. BOWL is owned by SSE (50%), two funds managed by Copenhagen Infrastructure Partners (25%) and Repsol Nuevas Energias UK Limited (25%).

The PPA is Danske Commodities' first long-term balancing contract in the UK market, where it has been trading power since 2010.

"The agreement with BOWL is an important milestone for Danske Commodities. It builds on our experience in structuring PPAs in Europe and demonstrates our capability as a long-term counterparty in the UK market," said Dirk Mausbeck, CEO of Danske Commodities.

"The growing share of renewable energy will create new types of risks and opportunities for participants in the UK market. As a leader in a number of European markets with a large share of renewable energy, we see strong opportunity to support UK renewables with competitive solutions that manage their risk and lower their costs, while meeting the needs of their investors and banking partners."

Commenting on the agreement, Steve Wilson BOWL Project Manager said: "We are pleased to have signed a PPA agreement for 50% of the Beatrice Offshore wind farm marking another positive milestone for the development. Danske Commodities structured a flexible and competitive solution that met our needs and we look forward to working with them as the project progresses."

Danske Commodities has over 6,000 MW of renewable assets under management in Europe and is the largest independent provider of Direktvermarktung in Germany.

### Project details:

- Park name: Beatrice
- Operational: 2018/2019
- Term: 15 years
- Contracted capacity: 294MW (equivalent to 50% of the total park)

### For media inquiries contact:

Ane Michelsen, Head of Communications  
Mobile: +45 3131 0245  
Email: [ami@danskecommodities.com](mailto:ami@danskecommodities.com)

## **About Danske Commodities**

Danske Commodities is a leading, independent energy service company founded in 2004 and based in Aarhus, Denmark. Danske Commodities combine trading expertise, intelligent data and unparalleled Europe-wide market access, and we provide customers with energy trading-related services such as asset management, consumption management, balancing- and risk management – often via customer-tailored products.